

LOAN OPERATIONS FEE SCHEDULE



Typically, there are no borrower-paid fees associated with the routine servicing of your loan. However, there may be charges for some non-routine special services. Listed below are some of these services and their associated fees.

Effective July 7, 2023	
Confirmatory Discharge	\$50
Homeowner's Insurance Escrow Processing Fee <i>Does not apply if homeowner's insurance escrow is required by the bank</i>	\$50
Insufficient Funds, Returned ACH or Check Fee <i>Unless otherwise stated in loan documentation</i>	\$25
Interim Escrow Analysis	\$25
Payment by Phone <i>Convenience fee added to loan payment</i>	\$15
Payoff Processing Fee <i>Waived for Salem Five to Salem Five refinances</i>	\$25
Release Recordation Fee	Varies by property location
Subordination Fee <i>HELOCs & 2nd Mortgages - Waived for Salem Five to Salem Five Refinances (additional \$25.00 fee for expedited mailing)</i>	\$225
Escrow Waiver Request	\$100
Verification of Mortgage / Loan	\$25
Water / Sewer Lien Processing Fee <i>Assessed if the Bank handles payment of a water and/or sewer lien either separately or as part of a tax payment</i>	\$50

The fee(s) charged may be less than stated if there are limitations imposed by the guarantor or insurer or under the items of your loan. Payment of fees may be required prior to providing the requested service. Some fees are assessed to the loan account and will be billed and payable with the next billing statement.

The Bank may assess other fees, depending on the nature and complexity of the service you request. Those fees will be disclosed prior to the Bank responding to the specific request. In addition, certain fees, such as late charges, have been disclosed to you in your loan documents.